



**COMBAT**  
— AUS —

**2022-23**  
**ANNUAL**  
**REPORT**

# CONTENTS



Member Sports & Key Partners	01
Leadership Report	02
Boxing Program Report	03
Judo Program Report	04
Taekwondo Program Report	05
Wrestling Program Report	06
Message from the Australian Sports Commission	07
Financial Report for the Year Ended 30 June 2023	08

# PRINCIPAL PARTNER

CombatAUS would like to acknowledge and thank our principal partner, the Australian Sports Commission, for their significant ongoing support and assistance.



Australian Government  
Australian Sports Commission



# SYSTEM PARTNERS



**Queensland  
Academy of Sport**

CombatAUS would also like to acknowledge the valuable support provided to our programs by key system partners, the Queensland Academy of Sport and the Victorian Institute of Sport.



# MEMBER SPORTS



# LEADERSHIP REPORT



Dear Member Sports, Partners & Stakeholders,

It's our pleasure to present this 2022/23 CombatAUS Annual Report, following a very successful and fulfilling period for our collective Olympic Combat Sports in Australia.

**Australian Olympic Combat Sport athletes are now winning more medals on the international stage, more often, than ever before!**

The collaborative and dedicated High Performance model for the Olympic Combat Sports in Australia is already delivering on its mission. This is a great foundation for enduring success, including at our upcoming home Brisbane 2032 Olympics.

It was another incredibly busy year for our programs, categorised athletes, coaches, and the collective combat support team with an unprecedented amount of international competition and camp activity delivered across all sports. There were so many great performances across the year and these performances are celebrated in the sport specific program reports.

## Governance & Structure

- **Collaboration with Member Sports:** We have continued to give greater focus to improving the collaboration and engagement with our Member Sports to ensure a successful and sustainable partnership model.
- **Continuously enhancing operations:** We take the Australian Olympic Combat Sports High Performance program accountability vested in CombatAUS by the Australian Government and our Member Sports very seriously. We understand that our organisation can continuously learn and improve the way we operate. We continue to work closely with all of our Member Sports and the AIS to incrementally enhance our collective operations without compromising our athlete and High Performance outcomes focus.
- **Athlete centric approach:** We effectively utilised the knowledge and insights of the CombatAUS Athlete Advisory Committee. This committee has enabled an athlete voice to contribute to our collective planning and operations meaningfully and constructively. The contribution, passion, commitment and leadership of the athletes on this committee has been exceptional.
- **Safety & Inclusion:** In collaboration with Sport Integrity Australia, we continued to implement and monitor the National Integrity Framework and re-confirm our commitment to providing a safe and inclusive environment across all CombatAUS programs and business operations.
- **Website & Digital:** We delivered an engaging new website as the portal into our organisation and enhanced our digital engagement, to further build the profile of the Olympic Combat Sports in Australia.

## Strategy Implementation

- We continued implementation of our *CombatAUS Paris 2024 Strategic Plan*, an aspirational, progressive and performance focussed strategy.
- In collaboration with our Member Sports, we implemented our operational activity against this four-pillar strategy which drives our organisational focus to ensure we deliver against our desired outcomes. The four pillars being:
  - Performance
  - Governance & Sustainability
  - Leadership & Culture; and
  - Collaborative Management & Relationships

## Australian Sports Commission Recognition

- The ongoing success and development of CombatAUS would not be possible without the support and guidance provided by the Australian Sports Commission (ASC), through the Australian Institute of Sport (AIS)
- We would like to recognise the significant and ongoing support provided to CombatAUS and our Member Sports by the AIS to enable High Performance and Performance Pathways activity

It was unquestionably another very successful and productive year for CombatAUS and we look forward to continuing our journey of delivering enhanced High Performance outcomes for the Olympic Combat Sports in Australia as we head towards Paris 2024 and beyond.



*Alex Vallentine*

**Alex Vallentine**  
Chief Executive Officer

*Les Young*

**Les Young**  
Chair

# BOXING PROGRAM REPORT

## 2022 Commonwealth Games

The 11-strong Commonwealth Games team saw eight debutants competing at Birmingham 2022, representing a changing of the guard and a different level of readiness compared to the Gold Coast 2018 team. In preparation for Birmingham, a two-week domestic High Performance camp was held in Brisbane, with new program partners the Queensland Academy of Sport (QAS) servicing our activity for the first time. The team then engaged in a two-week multi-nations camp in Belfast before flying to Birmingham.

The team finished with two silver (Callum Peters & Kaye Scott) and three bronze (Eddie Coumi, Caitlin Parker & Tina Rahimi) medals, which saw us hit the top-end of our 4-5 medal target range. Callum's breakout performances and Kaye defeating the world silver medallist on their way to a fight for gold were the highlights.

## Coaching Update

The conclusion of the 2022 Commonwealth Games also saw the conclusion of Kevin Smith's successful 8-year tenure as National Program Head Coach, with world-renowned coach Santiago Nieva taking over the reins.

Whilst we are extremely fortunate to have gained the services of Santiago and are very excited for the period ahead under his guidance, CombatAUS would like to take this moment to acknowledge the contribution of Kevin in what was arguably Australia's most successful era in Olympic boxing. This saw our most successful ever Commonwealth Games in 2018, as well as delivering world medals every year from 2016-2022 (outside of Covid-affected 2020) - the highlight being our first Olympic medal since in over 30 years with Harry Garside winning bronze in Tokyo.



## 2023 Women's World Championships

The Women's World Championships were held in India, 15-26 March, only two weeks after an extended squad returned from a successful month-long international tour of Europe. This event saw our most successful world championship campaign ever finishing with three medals. Experienced campaigners Kaye Scott and Caitlin Parker both secured silver medals, with Caitlin extremely unlucky not to win gold in a split decision loss. Emma Greentree also medalled taking home bronze, with her semi-final defeat against the eventual gold medallist remaining her only loss at an elite international competition since her international career began in January 2023, having now won three gold medals from four tournaments.

Following a debriefing process post-worlds, the results and feedback from the athlete cohort confirmed that engaging in two international competitions and a multi-nations sparring camp immediately prior to worlds, and the performance and fight planning with Santiago was a catalyst for the team achieving the success it did at these world championships.

## 2023 Men's World Championships

After a domestic High Performance camp and two-weeks training in Kazakhstan, the Men's World Championship team competed in Uzbekistan from 1-14 May. This was the first world campaign for all nine boxers, with six having not previously competed internationally before the Europe tour only months prior.

Despite the limited international exposure, five boxers won through to the Round of 16 with the majority of the losses coming against highly seeded, world class opponents. Although these defeats were difficult for some to process at the time, they provided a great opportunity to compete against the world's best and experience what is required to achieve at that level.

The highlight of the event was Callum Peters' quarterfinal appearance. Callum won his first two bouts by unanimous decision, including a win over the 5th seed. The quarterfinal against a tough opponent from Brazil saw Callum lose under the new bout review system, an unfortunate way to miss out on a medal at his first world championships.

## Other Competition Results

Across a number of international competitions in 2023, Australia delivered some impressive medal winning performances, highlights being:

- Bocskai Tournament, Hungary - Monique Suraci (gold and best female boxer), Emma Greentree (gold), Fred Zziwa & Marissa Williamson-Pohlman (silver), Harry Garside, Caitlin Parker & Tina Rahimi (bronze)
- Strandja Tournament, Bulgaria - Emma Greentree (gold), Caitlin Parker (silver), Kaye Scott, Jess Bagley & Max McChlery (bronze)
- Stamm Tournament, Poland - Monique Suraci & Emma Greentree (gold)
- IBA Golden Belt Series, Morocco - Jess Bagley (silver)

# JUDO PROGRAM REPORT

## 2022 Commonwealth Games

Australia achieved its most successful Commonwealth Games judo campaign at Birmingham 2022, with 10 medals won from 11 judoka. All medallists were National Performance Centre athletes with the standouts being Aoife Coughlan and Tinka Easton winning gold, leading the team well beyond our medal target of 6-8.

The team engaged in international camps in Spain, Austria, Hungary and Croatia in the lead up to Birmingham, as well as targeted competitions serving a dual purpose of Games preparation and the commencement of the 2024 Olympic qualification process.

## Grand Slam & Grand Prix Events

Since December, we have seen an unprecedented level of success on the World Tour with athletes delivering life-time best outcomes at world level events. These included:

- Tokyo Grand Slam - Aoife Coughlan (silver)
- Portugal Grand Prix - Aoife Coughlan (gold)
- Tel Aviv Grand Slam - Aoife Coughlan (bronze)
- Tbilisi Grand Slam - Katharina Haecker (bronze)
- Antalya Grand Slam - Katharina Haecker (bronze)
- Kazakhstan Grand Slam - Katharina Haecker (silver) & Aoife Coughlan (bronze)

Delivering consistent medal winning performances at this level has been a huge achievement for the program and has seen Aoife and Katharina elevate themselves into contention for seeding at the Paris 2024 Olympics. Although there is still one year until Paris, the performance trajectory of these two athletes is reason for excitement.



Josh Katz has battled a number of injuries throughout the past 12 months. However his quality was on display at the Tel Aviv Grand Slam, falling agonisingly short of his first Grand Slam medal, finishing in 5th place. Recent performances from Josh have shown he is more than capable of achieving at this level as he continues to push for direct qualification to Paris.

## 2022 & 2023 World Championships

Despite our broader international program success at Grand Slam and Grand Prix level, our two most recent World Championship campaigns have not delivered desired outcomes. Both campaigns were heavily compromised with key athletes missing due to injury, but performances were also not at the level we now expect.

For the 2022 World Championships there was a distinct hangover from the intensity of the recently completed Commonwealth Games campaign with many athletes battered and bruised. This saw the program only attend this event with three athletes, none of which were able to secure fight victories.

The 2023 World Championships in Doha again saw a small team of five athletes compete with four of them losing their opening fights. Tinka Easton won her opening two fights to make it to the round of 16 before falling to the 5th seed. Despite the compromised preparations and representation, these campaigns were a bit of a reality check and show we still have progress to make to deliver performances when it matters.

# TAEKWONDO PROGRAM REPORT

## 2022 & 2023 World Championships

In a strange scenario and one that put huge financial strain on program budgets, the Taekwondo program had two world championship campaigns fall within the same financial year.

The 2022 World Championships, held in Mexico in November, was the first of its kind in nearly four years – providing a great opportunity to better understand the current level and platform of our program and athletes, now under the leadership of National Technical Lead Seokhun Lee. Saffron Tambyrajah, Stacey Hymer and Leon Sejranovic were our best performed athletes, all winning their way to the Round of 16. Saffron lost an extremely close fight to the eventual gold medallist from the home country further showing her improving international standard.

Whilst three Australians reached the Round of 16 in Mexico, the general performance standards of the team were not at the level we had hoped, showing much improvement is required to be able to match it more consistently at this level. But the experience provided invaluable insight for the coaches as to where that improvement needed to come from to be at a more advanced standard in 2023 and beyond.

Six months on and with Seokhun Lee having now worked with the national team for over a year and observing significant improvements in technical competencies amongst the team, the number of Round of 16 appearances doubled at the 2023 World Championships in Azerbaijan. Leon Sejranovic was the standout defeating the WR1 and reigning world champion on his way to winning bronze – Australia’s first able-bodied Taekwondo world championship medal since 2013. Liam Sweeney went desperately close to also fighting for a medal, losing in the final second of his Round of 16 fight.

Whilst much work remains, the performance improvements of the team from 2022 to 2023 have been substantial, boding well for the years ahead.

## Coaching Update

After a lengthy period of engagement and connection with a range of prospective coaches across the Australian Taekwondo community, Ryan Carneli was officially appointed as the CombatAUS National Program Coach in December 2022. This was a huge step in confirming our employed coaching group for the remainder of the 2024 Olympic cycle and adds significant capability and capacity to our Taekwondo program. Ryan was a club coach of a prominent club in Melbourne, a home coach of many NPC athletes, and was an assistant coach for the 2022 World Championships.

## Other Competition Results

Bailey Lewis secured Australia’s first Grand Prix medal since 2014 at the 2022 Paris Grand Prix. Bailey defeated three Top 15 ranked athletes on his way to bronze. This achievement was of even more significance as Paris was the first top-level international competition Bailey had competed in since pre-Covid.

Leon Sejranovic qualified for the 2022 Grand Prix Final in Israel as a Top 16 world ranked athlete, off the back of his 2022 World Championships performance. A huge achievement receiving an invitation to this event, unfortunately Leon lost to a Top 5 ranked opponent in his opening fight.

Other international results of note include:

- Tyrone Staben and Liam Sweeney both winning bronze at the 2022 Dutch Open
- Rebecca Murray and Liam Sweeney winning silver and bronze respectively at the 2022 Serbian Open
- Juliet Lahood and Stacey Hymer winning silver and bronze respectively at the 2023 Belgian Open
- Juliet Lahood taking home bronze at the 2023 Dutch Open
- Liam Sweeney winning silver at the 2023 Lux Open



# WRESTLING PROGRAM REPORT

## Organisation Update

2022/23 proved to be a year of continued growth, with the return to regular competition bringing in a new level of enthusiasm and engagement for athletes. Event frequency increased at the state level, and the 2023 Senior Nationals saw its highest number of competitors.

## 2022 Commonwealth Games

Wrestling fielded a strong team of 6 athletes for the Commonwealth Games, led by Head Coach Carissa Holland, Assistant Coach Connor Evans, and Team Manager Brett Cash. The 6 athletes were:

- Irene Symeonidis (57kg WW)
- Naomi De Bruine (76kg WW)
- Justin Holland (57kg FS)
- Mostafa Rezaeifar (65kg FS)
- Jayden Lawrence (86kg FS)
- Tom Barns (97kg FS)

The campaign proved to be one of Australian's most successful, with Australia's first wrestling medals being secured since the 2010 Delhi Commonwealth Games. Jayden Lawrence and Tom Barns both secured bronze medals in their respective divisions.

Tom won bronze in his debut games with a dominant 12-0 victory against his Samoan opponent, while Jayden showed great determination to win his medal match 12-11 after suffering a knee injury two matches earlier. The team was unlucky not to bring home more bronze, after Irene and Naomi were both defeated in their bronze medal matches.

The results bring a newfound confidence to the group after some breakthrough medals, but also instilled the desire to achieve more in the future.

## International Activity

Australia had 3 representatives compete in world championship events, both in the Seniors and U23 categories:

- U23 World Championships (Spain)
  - 12th Place - Tom Barns (97kg Freestyle)
- Senior World Championships (Serbia)
  - 10th Place - Georgii Okorokov (57kg Freestyle)
  - 32nd Place - Rohan Kalisch (77kg Greco-Roman)

A performance of note from these competitions is the 10th place finish of Georgii at the Senior World Championships. Georgii fell one match short of a bronze medal opportunity after being defeated by the eventual bronze medallist and current world rank number 4.



## National Activity

The Senior National Championships were hosted during June 2023 in Brisbane, Queensland. This event was the first stage of Wrestling Australia's Olympic Nomination Criteria for Paris 2024. With almost 150 athletes competing, this was the largest National Championships in many years, and the depth of talent on display made it a highly contested event. Australians who placed top 2 in their divisions were then selected for the 2023 Oceania Championships, to be held in August at the Australian Institute of Sport. A preparation camp for the Australian team was held at the end of June, to further develop technical aspects and match strategies leading into the competition.

## Coaching

With the existing coaching appointments terms ending post Commonwealth Games, the focus on the lead up to the Paris Olympics cycle shifted to the increased development of the prospective coaching pool. Six coaches were appointed on an event only basis for the 2023 Oceania Championships. A permanent coaching group for the upcoming 2024 Olympic cycle will be appointed and led by the incoming National Performance Lead.

Wrestling Australia were able to secure funding through AIS Pathways to employ a staff member in the newly created 'National Performance Lead' role. This position will focus on the high performance areas for Wrestling Australia, and will further improve the workforce capabilities of the sport having a second dedicated staff member embedded within CombatAUS.



# A MESSAGE FROM THE CHAIR OF THE AUSTRALIAN SPORTS COMMISSION

Sport has a place for everyone and delivers results that make Australia proud.

As we progress through this defining era in Australian sport, the Australian Sports Commission (ASC) is clear in our vision to lead and support the sector.

Our role is to provide opportunities for all communities to be involved in sport, while growing elite success and representation, inspiring future generations.

As the Australian Government agency responsible for supporting and investing in sport at all levels, we strive to increase involvement in sport and enable continued international sporting success.

We do this through leadership and development of a cohesive and effective sports sector, targeted financial support and the operation of the Australian Institute of Sport (AIS).

We play a unique role in the sport ecosystem and tackle the big challenges and opportunities with and for the sector.

We're proud to do so and through our vision, we aim to bring out the best in everyone involved in sport as we establish Australia as the world's best sporting nation.

Collectively, we've already made huge strides to set Australian sport up for success.

Australia's High Performance 2032+ Sport Strategy is an industry-wide approach to harness our collective strengths, talent and resources.

The strategy has a strong focus on Winning Well – balancing success and wellbeing and acknowledging that how we win is just as important as when we win.

Working hand in hand with this is the codesigned National Sport Participation Strategy which will transform the way participation is connected, delivered and supported in Australia.

The strategy is the first of its kind in Australia and I'm looking forward to seeing the positive impact it has on the sector.

The sporting strategies, programs and facilities we deliver now have the capacity to shape Australia's long-term prosperity, well beyond sporting boundaries.

This is a defining era for Australian sport. We are well into the Green and Gold decade to Brisbane 2032, and we are focused on building sustainable success for decades to come.

Meanwhile, it has been wonderful to see continued demand from sports to use the AIS facilities in Canberra to prepare for major events, at home and abroad.

As the national home of sport, we are proud of the role we play in supporting athletes and coaches to reach their potential and I look forward to seeing many of our athletes shine at the upcoming Paris 2024 Olympic and Paralympic Games.

On behalf of the ASC, thank you to everyone who contributes to the sector as we work collectively to ensure every Australian sees a place for themselves in sport.



**Josephine Sukkar AM**  
Chair  
Australian Sports Commission



# General Purpose Financial Report

For the Year Ended 30 June 2023

# DIRECTORS' REPORT

The following Directors' Report relates to the period from 1st July 2022 until 30th June 2023. The directors of the Combat Institute of Australia Limited submit herewith the report of the company. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

*The names and particulars of the directors of the entity during the financial year were:*

<p><b>Les Young</b>                      Joined the Board October 2020                      Bachelor of Science (Hons)                      Graduate Diploma IT                      Professional Director &amp; Business Owner</p>	<p><b>Kirsteen Maclean</b>                      Joined the Board October 2020                      Bachelor of IT                      Diploma in Accounting &amp; Finance                      Senior Development Consultant at SAP Australia</p>
<p><b>Angela Deacon</b>                      Joined the Board October 2020                      Bachelor of Arts, Diploma Risk Management                      Professional Director/Business Owner                      Past Olympic Judo Coach</p>	<p><b>Damien Marangon</b>                      Joined the Board October 2020                      Masters of Business Administration                      (Sport Management)                      Experienced CEO &amp; Sport Director</p>
<p><b>Jodie Watson</b>                      Joined the Board December 2021                      Bachelor of Marketing &amp; Public Relations                      Executive Officer at Great Public Schools                      of Queensland (GPS)</p>	<p><b>Brett Heffernan</b>                      Joined the Board December 2021, left the                      Board October 2022                      Bachelor of Arts (Journalism &amp; Political                      Science), CEO at Gas Energy Australia</p>

# DIRECTORS MEETINGS

The following table sets out the number of board meetings the entity held during the reporting period and the number of meetings attended by each Director. During the reporting period, six board meetings were held:

Director	Eligible to Attend	Attended
Les Young	6	6
Kirsteen Maclean	6	6
Angela Deacon	6	4
Damien Marangon	6	6
Jodie Watson	6	5
Brett Heffernan	2	1

## COMPANY SECRETARY

Alex Vallentine, as CEO of the organisation, held the position of Company Secretary of the Combat Institute of Australia Limited at the end of the financial year.

## PRINCIPAL ACTIVITIES & OBJECTIVES

The Combat Institute of Australia Limited is focussed on developing and preparing elite Australian Combat Sport athletes for their participation in national and international competitions including Olympic Games, Paralympic Games, Commonwealth Games, World Championships and other competitions in Combat Sports.

## REVIEW OF OPERATIONS

A review of the operations of the company during the financial year and the financial results of the operations, found that during the financial year the company continued to engage in its principal activity, the financial results of which are disclosed in the financial statements.



## SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS

There have not been any matters or circumstances occurring subsequent to the end of the financial year that have significantly affected, or may significantly affect, the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

## MEMBERS GUARANTEE

The Company is limited by guarantee. Upon winding up, each member with voting rights pursuant to Clause 5 and Clause 25 of the Constitution is required to contribute a maximum of \$1 towards meeting any outstanding obligations

## AUDITOR'S INDEPENDENCE DECLARATION

The auditor's independence declaration is included further below in the financial reports.



### Signed on behalf of the Directors:

Les Young  
Chair

Kirsteen Maclean  
Director

# Financial Report

Combat Institute of Australia Limited

ABN 62 645 113 140

For the year ended 30 June 2023

# Contents

3	Income Statement
4	Statement of Financial Position
5	Statement of Changes in Equity
6	Notes to the Financial Statements
10	Directors' Declaration
11	Compilation Report
12	Detailed Profit and Loss Statement
14	Resolution of Directors
15	Depreciation Schedule

# Income Statement

## Combat Institute of Australia Limited For the year ended 30 June 2023

	2023	2022
<b>Income Statement</b>		
Revenue	4,213,868	3,154,883
Other expenses	(4,213,868)	(3,154,883)
Profit for the year before income tax expense	-	-
Profit for the year	-	-
Profit attributable to members	-	-

# Statement of Financial Position

## Combat Institute of Australia Limited

As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
<b>Assets</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	2	202,283	1,192,852
Trade and Other Receivables	3	138,582	47,950
Prepaid Expenses	6	23,019	117,998
<b>Total Current Assets</b>		<b>363,885</b>	<b>1,358,800</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	4	84,897	19,775
Intangibles	5	18,762	-
<b>Total Non-Current Assets</b>		<b>103,659</b>	<b>19,775</b>
<b>Total Assets</b>		<b>467,543</b>	<b>1,378,575</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Trade and Other Payables	7	289,209	1,248,187
Provisions	8	119,478	85,669
<b>Total Current Liabilities</b>		<b>408,687</b>	<b>1,333,856</b>
<b>Total Liabilities</b>		<b>408,687</b>	<b>1,333,856</b>
<b>Net Assets</b>		<b>58,857</b>	<b>44,718</b>
<b>Equity</b>			
Reserves		58,857	44,718
<b>Total Equity</b>		<b>58,857</b>	<b>44,718</b>



# Statement of Changes in Equity

Combat Institute of Australia Limited  
For the year ended 30 June 2023

	2023	2022
<b>Current Year Earnings</b>		
Net Profit Before Adjustments	14,138	29,863
Net Income for Members	14,138	29,863
Transfer to Reserves	(14,138)	(29,863)
Current Year Earnings	-	-
	2023	2022
<b>Equity Schedule</b>		
<b>Reserves</b>		
Reserves	58,857	44,718
<b>Total Reserves</b>	<b>58,857</b>	<b>44,718</b>
<b>Total Equity Schedule</b>	<b>58,857</b>	<b>44,718</b>

# Notes to the Financial Statements

## Combat Institute of Australia Limited For the year ended 30 June 2023

### 1. Summary of Significant Accounting Policies

The directors of the company have prepared the financial statements of the company on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the financial statements are as follows:

#### Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### Trade and Other Receivables

Trade receivables and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are recognised at nominal transaction value without taking into account the time value of money.

#### Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated on a straight line or diminishing value basis over their estimated useful lives to the entity commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

### **Trade and Other Payables**

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

### **Income Received in Advance**

Income received in advance represents the portion of Grants and donations received in advance for use in future periods. The portion of grants and donations received in advance are determined by the CEO and the board of directors at the end of each reporting period.

### **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

### **Provisions**

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

### **Employee Benefits**

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within a year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

### **Revenue and Other Income**

Revenue is measured at the value of the consideration received or receivable.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. In the event grants and donations are received in advance, the proportion of the grant or receivable attributable to future periods are recognised as Income in Advance.

All revenue is stated net of the amount of goods and services tax (GST).

### **Rounding**

The accounting software used to prepare the financial report sources data directly from the accounting system used by Combat Institute of Australia Limited. The financial report rounds this data to the nearest dollar which can result in immaterial rounding when represented in the financial report.

## Subsequent events

No significant events have occurred since the reporting date which would impact on the financial position of the entity as at 30 June 2023 or on the results for the year ended 30 June 2023.

	2023	2022
<b>2. Cash &amp; Cash Equivalents</b>		
<b>Bank Accounts</b>		
Business Online Saver Account	1,937	100,007
Cash Deposit Account	-	700,000
Transaction Account	148,617	320,656
Travel Money Card (AUD)	1,730	22,189
<b>Total Bank Accounts</b>	<b>152,283</b>	<b>1,142,852</b>
<b>Other Cash Items</b>		
CBA Term Deposit	50,000	50,000
<b>Total Other Cash Items</b>	<b>50,000</b>	<b>50,000</b>
<b>Total Cash &amp; Cash Equivalents</b>	<b>202,283</b>	<b>1,192,852</b>
	2023	2022

## 3. Trade and Other Receivables

<b>Current</b>		
Accounts Receivable	138,582	47,950
<b>Total Current</b>	<b>138,582</b>	<b>47,950</b>
<b>Total Trade and Other Receivables</b>	<b>138,582</b>	<b>47,950</b>
	2023	2022

## 4. Property, Plant and Equipment

Plant and equipment at cost	107,022	21,170
Accumulated depreciation	(22,125)	(1,395)
<b>Total Property, Plant and Equipment</b>	<b>84,897</b>	<b>19,775</b>
	2023	2022

## 5. Intangibles

Website Development Costs	21,400	-
Less Accumulated Amortisation of Website Development Costs	(2,638)	-
<b>Total Intangibles</b>	<b>18,762</b>	<b>-</b>

2023 2022

## 6. Prepaid Expenses

<b>Current</b>		
Prepayments	23,019	117,998
<b>Total Current</b>	<b>23,019</b>	<b>117,998</b>
<b>Total Prepaid Expenses</b>	<b>23,019</b>	<b>117,998</b>
	2023	2022

## 7. Trade and Other Payables

<b>Current</b>		
Accrued Accounting Fees	1,200	-
Credit Cards	11,004	27,556
GST	23,075	17,370
Income Received in Advance	121,550	1,152,040
Other Payroll Liabilities	29,116	-
PAYG Withholdings Payable	67,588	22,156
Superannuation Payable	35,676	29,066
<b>Total Current</b>	<b>289,209</b>	<b>1,248,187</b>
<b>Total Trade and Other Payables</b>	<b>289,209</b>	<b>1,248,187</b>
	2023	2022

## 8. Provisions

<b>Current</b>		
Provision for Audit Expense	6,000	6,200
Provision for Annual Leave	113,478	79,469
<b>Total Current</b>	<b>119,478</b>	<b>85,669</b>
<b>Total Provisions</b>	<b>119,478</b>	<b>85,669</b>

# Directors' Declaration

## Combat Institute of Australia Limited For the year ended 30 June 2023

The directors of Combat Institute of Australia Limited declare that it is not a reporting entity. The directors have determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

The directors acknowledge that they have determined the Applicable Financial Reporting Framework, and they have responsibility for the reliability, accuracy and completeness of the accounting records of the company and have disclosed all material and relevant information for the preparation of this financial report.

The directors also acknowledge responsibility for the judgement required for the preparation and presentation of the financial information, including the selection and application of appropriate accounting policies and, where needed, developing reasonable accounting estimates.

The directors of Combat Institute of Australia Limited declare that:

1. The financial statements and notes present fairly Combat Institute of Australia Limited's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that Combat Institute of Australia Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



**Director:** Les Young

**Date:** 22nd September 2023



**Director:** Kirsteen Maclean

**Date:** 22nd September 2023

# Compilation Report

## Combat Institute of Australia Limited For the year ended 30 June 2023

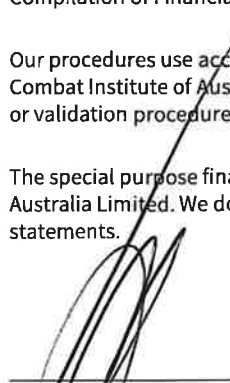
We have compiled the accompanying special purpose financial statements of Combat Institute of Australia Limited. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1. The special purpose financial statements are only suitable for this purpose for which they have been prepared and may not be suitable for any other purpose.

The directors of Combat Institute of Australia Limited are solely responsible for the information contained in the special purpose financial statements and have determined the Applicable Financial Reporting Framework and that the significant accounting policies adopted as set out in Note 1 to the financial statements are appropriate to meet their needs and for the purpose that the financial statements were prepared.

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information and all relevant ethical requirements.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the directors of Combat Institute of Australia Limited provided, in compiling the financial statements. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

The special purpose financial statements were compiled exclusively for the benefit of the directors of Combat Institute of Australia Limited. We do not accept responsibility to any other person for the contents of the special purpose financial statements.



---

**John Raffaele**  
Director

**HLB Mann Judd (NSW) Pty Ltd**  
Chartered Accountants  
Level 5, 10 Shelley Street  
Sydney, NSW, 2000

**Date:** 21st September 2023

# Detailed Profit and Loss Statement

## Combat Institute of Australia Limited For the year ended 30 June 2023

	NOTES	2023	2022
<b>Revenue</b>			
<b>Grants</b>			
AIS Athlete Wellbeing & Engagement		101,375	128,248
AIS High Performance		2,819,615	2,288,413
AIS Pathways		701,500	293,600
Commonwealth Games Australia		-	274,420
Other		514,953	140,340
<b>Total Grants</b>		<b>4,137,443</b>	<b>3,125,020</b>
<b>Revenue</b>			
Commercial Revenue		48,560	28,545
<b>Total Revenue</b>		<b>48,560</b>	<b>28,545</b>
<b>Total Revenue</b>		<b>4,186,003</b>	<b>3,153,566</b>
<b>Gross Profit on Trading</b>		<b>4,186,003</b>	<b>3,153,566</b>
<b>Other Income</b>			
Interest Income		27,547	1,317
Foreign currency gains		319	-
<b>Total Other Income</b>		<b>27,866</b>	<b>1,317</b>
<b>Total Income</b>		<b>4,213,868</b>	<b>3,154,883</b>
<b>Expenses</b>			
Apparel Ordering		38,381	118,586
Governance		18,448	16,216
Insurance		43,296	20,704
<b>Finance</b>			
Amortisation		2,638	-
Bank Fees		2,528	1,852
Depreciation		20,730	1,395
<b>Total Finance</b>		<b>25,896</b>	<b>3,247</b>
<b>HR</b>			
Annual Leave Accrual		34,009	55,792
Contractors		108,119	207,301
Honorariums		-	14,875
Salaries		1,537,323	952,296
Superannuation		159,398	96,130
Travel		50,509	47,370
<b>Total HR</b>		<b>1,889,357</b>	<b>1,373,764</b>



	NOTES	2023	2022
<b>ICT</b>			
IT Costs		20,487	15,440
<b>Total ICT</b>		<b>20,487</b>	<b>15,440</b>
<b>Office</b>			
Administration		34,633	22,703
Postage, Printing and Stationery		9,106	8,641
Rent, Utilities & Equipment		30,586	31,506
<b>Total Office</b>		<b>74,324</b>	<b>62,850</b>
<b>Professional</b>			
Professional Fees		27,136	48,444
<b>Total Professional</b>		<b>27,136</b>	<b>48,444</b>
<b>Program Activity</b>			
Athlete Payments		261,436	131,926
Camps & Competitions		221,298	289,376
Pathways Activity		190,878	47,784
Performance Environments		160,874	202,181
Team Travel - Domestic		160,538	168,574
Team Travel - International		1,067,383	625,929
<b>Total Program Activity</b>		<b>2,062,406</b>	<b>1,465,771</b>
<b>Total Expenses</b>		<b>4,199,730</b>	<b>3,125,020</b>
<b>Profit / (Loss) from Operating Activities</b>		<b>14,138</b>	<b>29,863</b>
<b>Profit (Loss) before Losses, Tax and Dividends</b>		<b>14,138</b>	<b>29,863</b>
<b>Losses, Tax and Dividends</b>			
<b>Transfers to Reserves</b>			
Transfer to Operating Reserve		14,138	29,863
<b>Total Losses, Tax and Dividends</b>		<b>14,138</b>	<b>29,863</b>
<b>Current Period Retained Earnings</b>		<b>-</b>	<b>-</b>

# Resolution of Directors

## Combat Institute of Australia Limited For the year ended 30 June 2023

We, the undersigned, being all the directors of Combat Institute of Australia Limited at the date hereof, pursuant to the company's constitution hereby RESOLVE:

### Accounts and Reports

In respect of the attached Balance Sheet at 30 June 2023 and the accompanying Profit and Loss Account:

THAT the financial report be approved for submission to the members at the Annual General Meeting for 2023 and that the Directors Declaration be duly signed by the directors named therein.



**Director:** Les Young

**Date:** 22nd September 2023



**Director:** Kirsteen Maclean

**Date:** 22nd September 2023

# Depreciation Schedule

## Combat Institute of Australia Limited

For the year ended 30 June 2023

NAME	EFFECTIVE LIFE	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
<b>NPC Equipment</b>							
2 x Custom Made Boxing Rings	5	66,000	-	66,000	-	12,187	53,813
Fixed IP Cameras	5	1,573	1,491	-	-	298	1,193
Hardware & Accessories	3	2,039	1,862	-	-	621	1,241
Mobile IP Cameras	5	623	591	-	-	118	473
Mobile IP Cameras	5	623	591	-	-	118	473
Mobile Piston Box	3	6,408	5,852	-	-	1,951	3,901
PTZ IP Cameras	5	4,952	4,694	-	-	939	3,755
PTZ IP Cameras	5	4,952	4,694	-	-	939	3,755
TKD - 2x Receiver	5	1,487	-	1,487	-	271	1,217
TKD - 6x Body Protectors	5	4,958	-	4,958	-	902	4,056
TKD - 6x Head Protectors	5	4,868	-	4,868	-	886	3,982
TKD - 6x Recharger	5	90	-	90	-	16	74
<b>Total NPC Equipment</b>		<b>98,573</b>	<b>19,775</b>	<b>77,403</b>	<b>-</b>	<b>19,245</b>	<b>77,933</b>
<b>Office Equipment</b>							
Combat Centre Signage	5	3,260	-	3,260	-	457	2,803
Desk	20	1,950	-	1,950	-	80	1,870
Laptop	2	863	-	863	-	195	668
Laptop	2	1,427	-	1,427	-	538	890
Laptop	2	948	-	948	-	214	734
<b>Total Office Equipment</b>		<b>8,449</b>	<b>-</b>	<b>8,449</b>	<b>-</b>	<b>1,484</b>	<b>6,964</b>
<b>Total</b>		<b>107,022</b>	<b>19,775</b>	<b>85,852</b>	<b>-</b>	<b>20,730</b>	<b>84,897</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



**MCLENNAN  
PARTNERS**

SUBSIDIARY OF  
LANTERI PARTNERS GROUP

**AUDITOR'S INDEPENDENCE DECLARATION  
UNDER S.307C OF THE CORPORATIONS ACT 2001**

**TO THE DIRECTORS OF  
COMBAT INSTITUTE OF AUSTRALIA LIMITED**

I declare that, to the best of my knowledge and belief, during the period ended 30 June 2023 there have been:

- I. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- II. no contraventions of any applicable code of professional conduct in relation to the audit.

**LANTERI PARTNERS MANAGEMENT & ACCOUNTING SERVICES (No. 2) PTY LTD**

**ANTHONY BOSCIA**  
Chartered Accountant

**Ground Floor, 1 Collins Street MELBOURNE VIC 3000**

**Dated: 15 September 2023.**



**LANTERI PARTNERS  
MANAGEMENT &  
ACCOUNTING  
SERVICES (NO. 2)  
PTY LTD**

ABN 60 663 740 350

**GROUND FLOOR,  
1 COLLINS ST.  
MELBOURNE VIC 3000**

**P.O. BOX 18039  
COLLINS ST EAST  
VIC. 8003**

TELEPHONE: (03) 9659 3722  
FACSIMILE: (03) 9659 9762

[www.lanteri.com.au](http://www.lanteri.com.au)

**LIABILITY LIMITED BY  
A SCHEME  
APPROVED UNDER  
PROFESSIONAL  
STANDARDS  
LEGISLATION**

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF COMBAT INSTITUTE OF AUSTRALIA LIMITED



MCLENNAN  
PARTNERS

SUBSIDIARY OF  
LANTERI PARTNERS GROUP

#### Opinion

We have audited the financial report of Combat Institute of Australia Limited ("the Company") which comprises the statement of financial position as at 30 June 2023, the statement of comprehensive income, statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the year ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 and the *Corporations Regulations 2001*.

#### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ("the Code") that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

#### Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.



LANTERI PARTNERS  
MANAGEMENT &  
ACCOUNTING  
SERVICES (NO. 2)  
PTY LTD

ABN 60 663 740 350

GROUND FLOOR,  
1 COLLINS ST.  
MELBOURNE VIC 3000

P.O. BOX 18039  
COLLINS ST EAST  
VIC. 8003

TELEPHONE: (03) 9659 3722  
FACSIMILE: (03) 9659 9762

[www.lanteri.com.au](http://www.lanteri.com.au)

LIABILITY LIMITED BY  
A SCHEME  
APPROVED UNDER  
PROFESSIONAL  
STANDARDS  
LEGISLATION

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of the Directors for the Financial Report**

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

## **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:


- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.



We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**LANTERI PARTNERS MANAGEMENT & ACCOUNTING SERVICES (No. 2) PTY LTD**



**ANTHONY BOSCIA**  
Chartered Accountant

**Ground Floor, 1 Collins Street MELBOURNE VIC 3000**

**Dated: 15 September 2023.**



Liability limited by a scheme approved under Professional Standards Legislation

# COMBAT — AUS —



[www.combataus.com.au](http://www.combataus.com.au)