



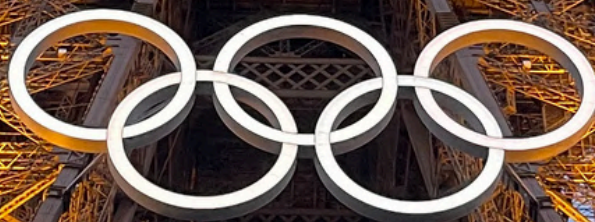
COMBAT
— AUS —

ANNUAL REPORT

2024–25

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COMBAT
— AUS —



MEMBER SPORTS



PRINCIPAL PARTNER

CombatAUS would like to acknowledge and thank our principal partner, the Australian Sports Commission, for their significant ongoing support and assistance.

SYSTEM PARTNERS

CombatAUS would also like to acknowledge the valuable support provided to our programs by key system partners, the Queensland Academy of Sport and the Victorian Institute of Sport.



Dear Member Sports, Partners and Stakeholders,

It is with great pride that we present the 2024/25 CombatAUS Annual Report—a defining year for the Olympic combat sports in Australia, marked by outstanding international performance, significant progress and historic investment in our future.

The Paris 2024 Olympics was the pinnacle event we had been working towards across the whole cycle, and we are proud to have delivered a multi-medal campaign. We are also proud of the significant athlete success delivered across sport programs on the road to Paris.

Paris 2024 was the culmination of years of strategic planning, preparation, and High Performance execution. A true testament to the talent, dedication and resilience of the athletes, coaches and support teams. These results reflect the maturity and strength of our High Performance programs and reinforce the effectiveness of the collaborative combat sports model. Our sport specific reports within this Annual Report further highlight the key performances and milestones achieved across programs.

Governance & Structure

- **Collaboration with Member Sports:** We continued to focus on collaboration and engagement with our Member Sports to ensure a successful and sustainable partnership model. We are proud to have executed a new Collaboration Agreement with our Member Sports through until the Brisbane 2032 Olympics.
- **Continuously Enhancing Operations:** We take the Australian Olympic combat sports High Performance program accountability vested in CombatAUS by the Australian Government and our Member Sports very seriously. We understand that our organisation should continuously refine our operating model. We continue to work closely with our Member Sports and the AIS to incrementally enhance our collective operations without compromising our focus on athletes and High Performance outcomes.
- **Athlete Voice & Leadership:** The Athlete Advisory Committee continued to play an important role in shaping program direction. Their contributions ensured that the athlete experience and wellbeing remained core to our planning, particularly in the lead up to and throughout the Olympic campaign.
- **Safety & Inclusion:** In collaboration with Sport Integrity Australia, we continued to operate under the National Integrity Framework and demonstrated our commitment to providing a safe and inclusive environment across all programs and business operations.
- **Strategic Progress & Investment in the Future:** A major focus of this period was our collaborative work with Member Sports to deliver a unified and evidence-based Performance Investment Submission to the Australian Institute of Sport for the LA 2028 cycle. We are proud to confirm that this process resulted in the most significant performance investment in the history of Australian combat sports. This unprecedented support from the AIS will provide a strong foundation for the next four years and allows us and our Member Sports to accelerate key priorities across athlete development, coaching, and international readiness.

Strategy Implementation

- We executed the final stage of the CombatAUS Paris 2024 Strategic Plan, an aspirational, progressive and performance focussed strategy.
- In collaboration with our Member Sports, we implemented our operational activity against this four-pillar strategy which drives our organisational focus to ensure we deliver against our desired outcomes. The four pillars being:
 - Performance
 - Governance & Sustainability
 - Leadership & Culture; and
 - Collaborative Management & Relationships
- Our success across the Paris cycle affirms that our current direction is working—but we are not standing still. The next cycle offers the opportunity to evolve, innovate and deliver even greater outcomes, particularly as we build toward a home Games at Brisbane 2032.

Australian Sports Commission Recognition

- Our collective ongoing success and development would not be possible without the support and guidance provided by the Australian Sports Commission (ASC) through the Australian Institute of Sport (AIS).
- We would like to recognise the significant and ongoing support provided to CombatAUS and Member Sports by the AIS to enable High Performance, Performance Pathways and Paralympic activity.

In closing, 2024/25 was another successful and transformative year for CombatAUS and the broader Olympic combat sport community in Australia. The success of Paris 2024 was both a validation of the journey so far and a springboard into an exciting new chapter.

We look forward to working together with our Member Sports as we continue to progress and deliver international success in the lead up to LA 2028 and Brisbane 2032.



Alex Vallentine
Chief Executive Officer



Les Young
Chair

JUDO PROGRAM REPORT

The Judo program priority turned to the ongoing development of LA 2028 cycle athletes at the conclusion of Paris 2024. Targeted domestic and international camp and competition exposure was provided to enhance athlete development and improve medal prospects at future benchmark and pinnacle events.

CombatAUS supported Judo Australia in securing significant investment from CGA's Green2Gold2Great fund, to accelerate development leading into the 2026 Commonwealth Games in Glasgow. We continue to enhance our National Performance Centre environment, through a confirmed increase in servicing through our major program partner, the Victorian Institute of Sport. This level of performance support provides a solid foundation for sustained success through the LA 2028 cycle and beyond.

2024 Paris Olympics

Three judoka completed final preparations for the Paris Olympics at international training camps in Spain, Denmark, and Hungary. Josh Katz (M-60), Katharina Haecker (W-63) and Aoife Coughlan (W-70) entered the Olympic Village on July 20th with the Judo competition beginning Day 1 of the Olympics.

Josh showed incredible resilience and determination to qualify for Paris, following his ACL injury in January 2024. He was narrowly defeated in the R32 by wazari in golden score by a quality Italian judoka. Post-Paris, Josh underwent surgery on his ACL, in preparation for the LA 2028 cycle and will likely return to competition in late-2025.

As a seeded athlete, Katharina was given a bye through to the R16, where she faced a six-time Grand Slam gold medallist from Great Britain. Katharina started strongly, dictating the contest, before her opponent was able to turn momentum during golden score, eliminating Katharina from her third Olympic Games.

Aoife delivered a dominant R32 performance, before falling in the R16 to the eventual Olympic silver medallist. Deep in golden score, one small mistake cost Aoife a quarterfinals birth, however her performance on the day, body of work across the Paris-cycle, and incredible run of performances in early-2025 provides hope for future success at benchmark and pinnacle events.

IJF World Tour & Open Events

At the Taipei Asian Open in July, Tinka Easton (W-52), Saya Middleton (W-70), and Maria Swan (W-78) won gold. This group, along with another four emerging athletes, competed in the Podgorica European Cup and the Prague European Cup in September. Anneliese Fielder (W-48) won gold and Maria Swan took home silver in Podgorica.

A five-week tour in early 2025 included the Baku Grand Slam, Warsaw European Open and Upper Austria Grand Prix. Training camps in Hungary and the Czech Republic provided enhanced developmental opportunities and world-class randori. Aoife Coughlan placed 7th in Baku and Maria Swan finished 7th in Warsaw. Aoife produced the highlight of the tour at the final event, winning four fights on her way to gold in Austria, her second Grand Prix gold medal.

2025 Continental Championships

The Panamerican Oceania Championships were held in Santiago, Chile in April. Our Senior team delivered a strong return of three medals, with another outstanding performance from Aoife Coughlan winning gold. This was Aoife's first gold at this event, having previously stood lower on the podium in 2022, 2023 & 2024. Maria Swan and Tinka Easton (W-57) both took home bronze, a significant result for Maria winning her first Senior continental championship medal. After changing divisions to W-57 at the beginning of 2025, Tinka's performance confirmed her place in the Top 100 and ultimately secured qualification for the World Championships.

2025 World Championships

Four athletes qualified for the 2025 World Championships in Budapest, Hungary, held in June. Having previously reached the R16 at this event multiple times in W-52, Tinka Easton was unable to deliver at a world-level in W-57, losing her opening R32 fight by yuko. Katharina Haecker faced a seeded judoka from the Netherlands, also losing her opening contest by yuko. This was Katharina's final contest before retiring from judo, marking the end of an incredible career for one of Australia's greatest judoka. Maria Swan lost her R32 fight to the eventual 5th place from Slovenia, however her performance was the most promising of these three Australians. Considering this was Maria's first Senior worlds appearance, there is confidence amongst the program that she can deliver at this level in future.

Aoife Coughlan was the standout performer, finishing 5th and becoming Australia's first judoka to fight for a World Championships medal in over 22 years. After comfortable wins in the R32 and R16, Aoife faced WR5 from the Netherlands in the quarterfinal, a tight contest that saw Aoife win in ne-waza just before golden score. In the semi-final, Aoife faced the Croatian WR1, losing a narrow contest after conceding a yuko in the final minute. This set up a bronze medal showdown against WR3, the same opponent who defeated her at the Paris Olympics. In a very similar contest to Paris, the match went deep into golden score before Aoife was thrown for ippon. Although coming agonisingly close to a world medal, this result underlines the strong trajectory and progress Aoife has made since Paris.



TAEKWONDO PROGRAM REPORT

2024/25 saw a balance of targeted focus areas for our Taekwondo program. After the Olympic Games in August, there were multiple extended domestic training blocks prior to targeted international camp and competition activities, in preparation for a competition-heavy end to the 2025 calendar year.

We continue to enhance our National Performance Centre environment, through a confirmed increase in servicing through our major program partner, the Victorian Institute of Sport. This level of performance support provides a solid foundation for sustained success through the LA 2028 cycle and beyond. To further improve the daily performance environment, the NPC welcomed three exceptional full-time athletes in January; Aiden Stilley, 2024 Junior World Championship silver medallist; Gabriella Blewitt, 2024 Junior World Championship quarterfinalist; and Bianca Motta, 2024 Canadian Open and US Open gold medallist.

2024 Paris Olympics

Three athletes entered the Olympic Village in August, following a focused domestic preparation block in July.

Bailey Lewis (M-58) advanced to the quarterfinals with a 2-0 win over Niger in the R16. Facing the WRI from Tunisia for a place in the semi-finals, Bailey was competitive in a 2-0 loss, finding ways to score with both rounds finishing 7-4 and 6-3. With hopes of fighting for bronze through repechage hinging on the Tunisian winning his semi-final, the WRI was unfortunately defeated, bringing an end to Bailey's Olympic campaign.

Stacey Hymer (W-57) faced a tough Brazilian opponent in the R16. Losing the first round 5-0, the second round was more competitive with neither athlete able to register a score. The Brazilian was given the win by superiority at the end of the round, ending Stacey's second Olympic campaign with a 2-0 loss.

Leon Sejrancovic (M-80) sustained a shoulder injury in the lead up to Paris that impacted his ability to perform to the level he is capable of. He lost his R16 fight 2-0, unable to score against his Tunisian opponent. Leon was given the opportunity to fight through repechage after his R16 opponent progressed to the final, facing a tricky fighter from Denmark. The first round was close with Leon scoring a late turning kick to be within a point of his opponent, who found a way to score late ending the first round 5-8. Leon was unable to maintain the level of his opponent in the second round, losing by point gap.

G1/G2 Ranked International Events

Brisbane hosted the WT President's Cup – Oceania and the Australian Open in September. At the President's Cup, Matthew Summerfield (M-63) won four fights on his way to gold, while Leon Sejrancovic (M-74) and Seth Healy (M-54) claimed silver. Australian athletes secured 13 bronze medals across all Senior divisions. The Australian Open saw Gabriella Blewitt (W-62) take home gold, with Seth Healy replicating his silver medal performance and 10 additional bronze medals awarded to Australian athletes.

In April at the WT President's Cup – Asia in China, strong performances came from Saffron Tambyrajah (W-49), Damon Motta (M-58), Rebecca Murray (W-67), and Aiden Stilley (M+80), all of whom recorded victories against strong international opponents. The group remained in Korea for a training block with Samsung Pro-team and the Korean National Sports University.

Grand Prix Challenge Series

In June, the team travelled to the USA for the Charlotte Grand Prix Challenge, to pursue qualification for the 2026 Grand Prix Series. Although no medals were won, there were standout performances by Matthew Summerfield (M-68), Gabriella Blewitt (W-67), and Aiden Stilley. The tour concluded with a five-day joint training camp with the American national team at the US Performance Centre.



WRESTLING PROGRAM REPORT

2024/25 was a pivotal period of growth for the Wrestling program. Two athletes competed at the Paris Olympic Games, becoming the first Australian wrestling Olympians since Rio 2016. We have successfully secured high performance investment from the Australian Institute of Sport for the first time, enabling increased coaching, training stimulus and competition exposure across the Wrestling program.

These outcomes mark a significant step forward for the Australian Wrestling community as we approach a home Olympic Games at Brisbane 2032.

2024 Paris Olympics

Between June and August 2024, Australian wrestlers Jayden Lawrence (FS86) and Georgii Okorokov (FS65) participated in a multi-phase international training program ahead of the Paris Olympics. High-altitude training in Karakol, Kyrgyzstan, focused on aerobic and anaerobic conditioning. This was followed by energy conservation and skill refinement in Bosteri, Kyrgyzstan, before a final high-intensity taper in Paris.

Jayden faced a former Olympic champion from Iran in the R16 and was unfortunately outclassed, losing by technical superiority. His opponent later secured the silver medal in the FS86 division, highlighting the formidable competition Jayden encountered and providing an opportunity to compete for bronze through repechage. The following day, Jayden faced a three-time European champion from Greece. The eventual bronze medallist defeated Jayden 10-0.

Georgii competed against the 2023 World Championships silver medallist from Puerto Rico in the R16. Despite a valiant effort, Georgii lost the match with a score of 2-12. His performance placed him 10th overall in the competition.



2024 & 2025 Southeast Asian Championships

39 athletes participated at the 2024 Southeast Asian Championships, held in Thailand in September. The team secured an impressive collective result, winning 6 gold, 11 silver and 8 bronze medals. This tournament served as a critical benchmark, enabling the evaluation of the current athlete cohort's performance at an international level and identifying key areas for improvement.

At the 2025 event hosted by Singapore in May, 20 athletes delivered competitive performances, returning 4 gold, 6 silver, 6 bronze. A majority of the Australian team competed in multiple contests, gaining valuable international experience.

National Camp Activity

A national training camp at the AIS, Canberra in April was attended by 21 high performance and pathways athletes. This activity provided a final preparation opportunity for athletes attending the 2025 Southeast Asian Championships. The camp saw AIS-led strength and conditioning training delivered for the first time at a national wrestling activity, providing a significant improvement to the camp environment compared to previous self-managed strength and conditioning sessions.

This camp focused on technical and tactical development with specific attention to parterre offense and defence, simulation of competition conditions through control matches, and strength and conditioning technique. A critical program priority is to improve the quality and increase the scale of national camp activity throughout the LA 2028 cycle.

BOXING PROGRAM REPORT

2024 Paris Olympics

The Australian Boxing Team arrived in Paris following final preparation camps in Brisbane and Saarbrücken, Germany. As winners of the Oceania Olympic Qualifier Tournament, all Australian boxers were seeded, giving them byes in the R32. The R16 proved difficult for most boxers. Nine of twelve athletes were eliminated while three delivered standout performances to progress to the quarterfinals.

Teremoana Jr Teremoana (M+92) secured a dramatic first round stoppage in the R16 before narrowly losing in the quarterfinals to Jalolov of Uzbekistan, who proceeded to win his 2nd Olympic gold medal.

Charlie Senior (M-57) defeated the reigning European champion in the R16 before a matchup against Tokyo 2020 silver medallist from the Philippines. Charlie performed incredibly against a world-class opponent, in a tight contest that fell 3-2 in favour of the Australian.

Caitlin Parker (W-75) dominated her R16 bout, before outclassing a 2023 World Champion from Morocco in the quarterfinals. This win saw Caitlin become Australia's first female Olympic boxing medallist.

Both Charlie and Caitlin progressed to the semi-finals at Roland Garros Stadium. Despite delivering competitive performances, both were defeated by the eventual gold medallists of their respective divisions, earning well-deserved bronze medals in the process.

CombatAUS is proud to have delivered three Olympic boxing medals across two Olympic Games, including the sport's first medal in 33 years at Tokyo 2020, and the first multi-medal Games at Paris 2024 in 64 years. In addition to Olympic medals, multiple World Championship medals were delivered across 2022 and 2023.

CombatAUS concludes its time with the Boxing program having overseen the most successful period in Australian boxing history. We wish Australian boxing athletes the best of luck for the Olympic cycles ahead.



A MESSAGE FROM THE CHAIR OF THE AUSTRALIAN SPORTS COMMISSION

Continuing to drive Australian sport forward is at the heart of everything we do at the Australian Sports Commission.

We want to bring out the best in everyone involved in sport because that's how we will become the world's best – by working together and bound by a common purpose.

We encourage and help Australians of all backgrounds, ages and abilities to get involved in sport and we advocate for sport and the positive influence it has on the nation.

As we look towards next year's Milano Cortina Winter Olympic and Paralympic Games, the Glasgow Commonwealth Games, Los Angeles 2028 and Brisbane 2032, our vision is for sport to be safe, fair, accessible and inclusive.

Every athlete will be supported to reach their full potential with the Australian Government's record \$385 million investment package for sport ensuring Australians have world class pathways and support at all levels of sport from participation to high performance.

This includes a record \$54.9 million for Para sport – doubling previous funding – ahead of Brisbane 2032.

Our grant programs support athletes, coaches, officials and organisations, while our Sporting Schools program is helping more children access free and fun sporting activities than ever before.

Work is also underway to upgrade the AIS Campus in Canberra, so it is once again modern and world-leading.

The AIS Podium Project will deliver three new facilities, including a new multi-story and para-accessible accommodation, a Testing and Training Centre and indoor Sport Dome.

Construction will commence later this year with the AIS Podium Project being the first stage in delivery of the broader AIS Campus Masterplan – the ASC's long term vision to ensure the AIS Campus continue to evolve as Australia's world leading high performance sport precinct.

As Australian high performance sport continues to win well and build sustainable success towards Brisbane 2032 and beyond, we're also addressing the barriers people tell us they face participating in sport so all Australians that want to be involved can be involved in sport. This is how we will play well.

I know success will be greatest when every part of the system is able to perform their role at their best and I'm confident that the actions we take now will create a lasting legacy for Australian sport that will benefit us all for years to come.



Kate Jenkins AO
Chair
Australian Sports Commission





General Purpose Financial Report

For the Year Ended 30 June 2025

DIRECTORS' REPORT

The following Directors' Report relates to the period from 1st July 2024 until 30th June 2025. The directors of the Combat Institute of Australia Limited submit herewith the report of the company. In order to comply with the provisions of the Corporations Act 2001, the directors report as follows:

The names and particulars of the directors of the entity during the financial year were:

Les Young

Joined the Board October 2020
Bachelor of Science (Hons)
Graduate Diploma IT
Professional Director & Business Owner

Kirsteen Maclean

Joined the Board October 2020
Bachelor of IT
Diploma in Accounting & Finance
Senior Development Consultant at SAP Australia

Jodie Watson

Joined the Board December 2021
Bachelor of Marketing & Public Relations
Executive Officer at Great Public Schools of Queensland (GPS)

Damien Marangon

Joined the Board October 2020
Masters of Business Administration
(Sport Management)
Experienced CEO & Sport Director

Kate Corkery

Joined the Board August 2023
B Applied Economics, LLB (Hons)
Masters of International Sport Management

Katrina Tonkin

Joined the Board August 2023
Bachelor of Commerce (Accounting)
Certified Practising Accountant (CPA)

DIRECTORS MEETINGS

The following table sets out the number of board meetings the entity held during the reporting period and the number of meetings attended by each Director. During the reporting period, six board meetings were held:

Director	Eligible to Attend	Attended
Les Young	6	5
Kirsteen Maclean	6	6
Damien Marangon	6	5
Jodie Watson	6	6
Katrina Tonkin	6	5
Kate Corkery	6	6



Company Secretary

Alex Vallentine, as CEO of the company, held the position of Company Secretary of the Combat Institute of Australia Limited at the end of the financial year.

Principal Activities & Objectives

The Combat Institute of Australia Limited is focussed on developing and preparing elite Australian Combat Sport athletes for their participation in national and international competitions including Olympic Games, Paralympic Games, Commonwealth Games, World Championships and other competitions in Combat Sports.

Review of Operations

A review of the operations of the company during the financial year and the financial results of the operations, found that during the financial year the company continued to engage in its principal activity, the financial results of which are disclosed in the financial statements.

Significant Changes in the State of Affairs

There have not been any matters or circumstances occurring subsequent to the end of the financial year that have significantly affected, or may significantly affect, the operations of the company, the results of those operations, or the state of affairs of the company in future financial years.

Members Guarantee

The Company is limited by guarantee. Upon winding up, each member with voting rights pursuant to Clause 5 and Clause 25 of the Constitution is required to contribute a maximum of \$1 towards meeting any outstanding obligations of the company.

Auditor's Independence Declaration

The auditor's independence declaration is included further below in the financial reports.



Signed on behalf of the Directors:

Les Young
Chair

Katrina Tonkin
Director

Financial Report

Combat Institute of Australia Limited

ABN 62 645 113 140

For the year ended 30 June 2025

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Income Statement

Combat Institute of Australia Limited For the year ended 30 June 2025

	2025	2024
Income Statement		
Revenue	3,811,444	3,928,627
Other expenses	(3,811,444)	(3,928,627)
Profit for the year before income tax expense	-	-
Profit for the year	-	-
Profit attributable to members	-	-

Statement of Financial Position

Combat Institute of Australia Limited

As at 30 June 2025

	NOTES	30 JUNE 2025	30 JUNE 2024
Assets			
Current Assets			
Cash and Cash Equivalents	2	887,448	214,945
Trade and Other Receivables	3	33,601	18,738
Prepaid Expenses	6	-	101,930
Total Current Assets		921,049	335,613
Non-Current Assets			
Property, Plant and Equipment	4	34,615	76,244
Intangibles	5	4,495	11,628
Total Non-Current Assets		39,110	87,872
Total Assets		960,159	423,485
Liabilities			
Current Liabilities			
Trade and Other Payables	7	549,207	203,274
Provisions	8	105,736	156,672
Total Current Liabilities		654,944	359,947
Total Liabilities		654,944	359,947
Net Assets		305,215	63,539
Equity			
Reserves		305,215	63,539
Total Equity		305,215	63,539

Statement of Changes in Equity

Combat Institute of Australia Limited
For the year ended 30 June 2025

	2025	2024
Current Year Earnings		
Net Profit Before Adjustments	241,677	4,682
Net Income for Members	241,677	4,682
Transfer to Reserves	(241,677)	(4,682)
Current Year Earnings	-	-

	2025	2024
Equity Schedule		
Reserves		
Reserves	305,215	63,539
Total Reserves	305,215	63,539
Total Equity Schedule	305,215	63,539

Notes to the Financial Statements

Combat Institute of Australia Limited For the year ended 30 June 2025

1. Summary of Significant Accounting Policies

The directors of the company have prepared the financial statements of the company on the basis that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with the previous period unless stated otherwise.

The financial statements have been prepared on an accrual basis and going concern basis of accounting. They are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets. The accounting policies that have been adopted in the preparation of the financial statements, and which are consistent with the previous period unless otherwise stated are as follows:

Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Trade and Other Receivables

Trade receivables and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are recognised at nominal transaction value without taking into account the time value of money.

Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and equipment are measured on the cost basis less depreciation and impairment losses.

The carrying amount of plant and equipment is reviewed annually by the directors to ensure it is not in excess of the recoverable amount from those assets.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

The depreciable amount of all fixed assets including buildings and capitalised leased assets, but excluding freehold land, are depreciated on a straight line or diminishing value basis over their estimated useful lives to the entity commencing from the time the asset is held ready for use.

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period. An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

Trade and Other Payables

Trade and other payables represent the liability outstanding at the end of the reporting period for goods and services received during the reporting period, which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Income Received in Advance

Income received in advance represents the portion of Grants received in advance for use in future periods. The portion of grants received in advance are determined by the Board and Management at the end of each reporting period. With the majority of organisational revenue being provided by our key partner, the Australian Sports Commission, often grant amounts received are utilised in future financial years to ensure appropriate financial resourcing for the organisation across a four year Olympic cycle.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST.

Provisions

Provisions are recognised when the entity has a legal or constructive obligation resulting from past events, for which it is probable that there will be an outflow of economic benefits and that outflow can be reliably measured. Provisions are measured using the best estimate available of the amounts required to settle the obligation at the end of the reporting period.

Employee Benefits

Provision is made for the entity's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee benefits that are expected to be settled within a year have been measured at the amounts expected to be paid when the liability is settled. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

Revenue and Other Income

Revenue is measured at the value of the consideration received or receivable.

Interest revenue is recognised using the effective interest rate method, which, for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt. In the event grants and donations are received in advance, the proportion of the grant or receivable attributable to future periods are recognised as Income in Advance.

All revenue is stated net of the amount of goods and services tax (GST).

Rounding

The accounting software used to prepare the financial report sources data directly from the accounting system used by Combat Institute of Australia Limited. The financial report rounds this data to the nearest dollar which can result in immaterial rounding when represented in the financial report.

Subsequent events

No significant events have occurred since the reporting date which would impact on the financial position of the entity as at 30 June 2025 or on the results for the year ended 30 June 2025.

	2025	2024
2. Cash & Cash Equivalents		
Bank Accounts		
Business Online Saver Account	702,577	150,000
Transaction Account	181,124	54,355
Travel Money Card (AUD)	3,747	10,590
Total Bank Accounts	887,448	214,945
Total Cash & Cash Equivalents	887,448	214,945
	2025	2024
3. Trade and Other Receivables		
Current		
GST	24,445	(4,637)
Accounts Receivable	9,156	23,375
Total Current	33,601	18,738
Total Trade and Other Receivables	33,601	18,738
	2025	2024
4. Property, Plant and Equipment		
Plant and equipment at cost	61,633	117,106
Accumulated depreciation	(27,018)	(40,862)
Total Property, Plant and Equipment	34,615	76,244
	2025	2024
5. Intangibles		
Website Development Costs	21,400	21,400
Less Accumulated Amortisation of Website Development Costs	(16,905)	(9,772)
Total Intangibles	4,495	11,628

	2025	2024
6. Prepaid Expenses		
Current		
Prepayments	-	101,930
Total Current	-	101,930
Total Prepaid Expenses	-	101,930

	2025	2024
7. Trade and Other Payables		
Current		
Accrued Accounting Fees	-	2,808
Credit Cards	20,906	20,532
Income Received in Advance	506,075	150,000
PAYG Withholdings Payable	22,226	29,934
Total Current	549,207	203,274
Total Trade and Other Payables	549,207	203,274

	2025	2024
8. Provisions		
Current		
Provision for Audit Expense	6,250	6,000
Provision for Annual Leave	99,486	150,672
Total Current	105,736	156,672
Total Provisions	105,736	156,672

Directors' Declaration

Combat Institute of Australia Limited For the year ended 30 June 2025

The directors of Combat Institute of Australia Limited declare that it is not a reporting entity. The directors have determined that these special purpose financial statements should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

The directors acknowledge that they have determined the Applicable Financial Reporting Framework, and they have responsibility for the reliability, accuracy and completeness of the accounting records of the company and have disclosed all material and relevant information for the preparation of this financial report.

The directors also acknowledge responsibility for the judgement required for the preparation and presentation of the financial information, including the selection and application of appropriate accounting policies and, where needed, developing reasonable accounting estimates.

The directors of Combat Institute of Australia Limited declare that:

1. The financial statements and notes present fairly Combat Institute of Australia Limited's financial position as at 30 June 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 of the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that Combat Institute of Australia Limited will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Director: Les Young

Date: 27th August 2025



Director: Katrina Tonkin

Date: 27th August 2025

Detailed Profit and Loss Statement

Combat Institute of Australia Limited For the year ended 30 June 2025

	NOTES	2025	2024
Revenue			
Grants			
AIS Athlete Wellbeing & Engagement		40,000	80,000
AIS High Performance		3,173,925	2,853,400
AIS Pathways		181,000	545,550
Commonwealth Games Australia		-	134,572
Other		70,542	140,220
Total Grants		3,465,467	3,753,742
Member Services			
Member Sport Contributions		104,299	103,877
Total Member Services		104,299	103,877
Revenue			
Commercial Revenue		223,585	28,306
Total Revenue		223,585	28,306
Total Revenue		3,793,351	3,885,925
Gross Profit on Trading		3,793,351	3,885,925
Other Income			
Interest Income		18,092	42,702
Total Other Income		18,092	42,702
Total Income		3,811,444	3,928,627
Expenses			
Governance		21,415	20,877
Insurance		78,068	87,497
Finance			
Loss on asset disposal		14,038	-
Amortisation		7,133	7,133
Bank Fees		2,404	2,670
Depreciation		11,937	18,737
Total Finance		35,511	28,540
HR			
Annual Leave Accrual		(51,186)	37,194
Contractors		59,182	33,000
Payroll Tax		4,827	-
Salaries		1,227,324	1,413,049
Superannuation		137,418	155,435
Travel		48,910	64,125
Total HR		1,426,475	1,702,804

	NOTES	2025	2024
ICT			
IT Costs		26,945	36,311
Total ICT		26,945	36,311
Office			
Administration		24,334	13,032
Postage, Printing and Stationery		7,522	6,182
Rent, Utilities & Equipment		33,245	28,454
Total Office		65,101	47,668
Professional			
Professional Fees		25,962	87,714
Total Professional		25,962	87,714
Program Activity			
Athlete Payments		229,502	205,066
Camps & Competitions		340,897	141,870
Member Sport Pathways		523,297	223,405
Performance Environments		217,829	128,966
Team Travel - Domestic		54,047	213,831
Team Travel - International		524,716	999,394
Total Program Activity		1,890,289	1,912,533
Total Expenses		3,569,767	3,923,945
Profit / (Loss) from Operating Activities		241,677	4,682
Profit (Loss) before Losses, Tax and Dividends		241,677	4,682
Losses, Tax and Dividends			
Transfers to Reserves			
Transfer to Operating Reserve		241,677	4,682
Total Losses, Tax and Dividends		241,677	4,682
Current Period Retained Earnings		-	-

Resolution of Directors

Combat Institute of Australia Limited For the year ended 30 June 2025

We, the undersigned, being all the directors of Combat Institute of Australia Limited at the date hereof, pursuant to the company's constitution hereby RESOLVE:

Accounts and Reports

In respect of the attached Balance Sheet at 30 June 2025 and the accompanying Profit and Loss Account:

THAT the financial report be approved for submission to the members at the Annual General Meeting for 2025 and that the Directors Declaration be duly signed by the directors named therein.

A handwritten signature in black ink, appearing to read 'Les Young'.

Director: Les Young

Date: 27th August 2025

A handwritten signature in black ink, appearing to read 'Katrina Tonkin'.

Director: Katrina Tonkin

Date: 27th August 2025

Depreciation Schedule

Combat Institute of Australia Limited

For the year ended 30 June 2025

COST ACCOUNT	COST	OPENING VALUE	PURCHASES	DISPOSALS	DEPRECIATION	CLOSING VALUE
NPC Equipment	119,185	71,079	10,527	40,219	10,826	30,561
Office Equipment	8,449	5,164	-	-	1,110	4,054
Total	127,633	76,244	10,527	40,219	11,937	34,615

**AUDITOR'S INDEPENDENCE DECLARATION
UNDER S.307C OF THE CORPORATIONS ACT 2001**

**TO THE DIRECTORS OF
COMBAT INSTITUTE OF AUSTRALIA LIMITED**

I declare that, to the best of my knowledge and belief, during the period ended 30 June 2025 there have been:

- I. no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- II. no contraventions of any applicable code of professional conduct in relation to the audit.

LANTERI PARTNERS MANAGEMENT & ACCOUNTING SERVICES (No. 2) PTY LTD



ANTHONY BOSCIA
Chartered Accountant

Ground Floor, 1 Collins Street MELBOURNE VIC 3000

Dated: 18 August 2025



**MCLENNAN
PARTNERS**

SUBSIDIARY OF
LANTERI PARTNERS GROUP



LANTERI PARTNERS
MANAGEMENT &
ACCOUNTING
SERVICES (NO. 2)
PTY LTD

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APPROVED UNDER
PROFESSIONAL
STANDARDS
LEGISLATION

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF COMBAT INSTITUTE OF AUSTRALIA LIMITED

Opinion

We have audited the financial report of Combat Institute of Australia Limited ('the Company') which comprises the statement of financial position as at 30 June 2025, the income statement, the detailed profit and loss statement and the statement of the changes in equity for the year then ended, notes to the financial statements including a summary of significant accounting policies and other explanatory information, and the directors' declaration.

In our opinion, the financial report of the Company is in accordance with the *Corporations Act 2001*, including:

- (a) giving a true and fair view of the company's financial position as at 30 June 2025 and of its financial performance for the financial year then ended; and
- (b) complying with Australian Accounting Standards to the extent described in Note 1 of the financial report and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* ('the Code') that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the *Corporations Act 2001*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 30 June 2025, but does not include the financial report and our auditor's report thereon.



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Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this audit report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the *Corporations Act 2001* and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.



- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the Company to express an opinion on the financial report. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for the audit opinion.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

LANTERI PARTNERS MANAGEMENT & ACCOUNTING SERVICES (No. 2) PTY LTD



ANTHONY BOSCIA
Chartered Accountant

Ground Floor, 1 Collins Street MELBOURNE VIC 3000

Dated: 18 August 2025.



SPORT GOVERNANCE STANDARDS

CombataUS is committed to working with the Australian Sports Commission to ensure quality governance, accountability, and transparency through the *Sport Governance Standards*. Organisations assess their governance maturity against these standards.

As per Sport Governance Standard 6.5, the highest level of governance maturity requires that an organisation reports annually on their governance activities to members, providing an overview of performance for the year.

Please see the 2025 CombataUS Sports Governance Standards Report below.

SGS #	Sport Governance Standard	CombataUS	Tier 1 Average
1.1	Code of Conduct	3	3.33
1.2	Defined Values and Behaviours	4	3.67
1.3	Demonstrated Values and Behaviours	4	3.67
2.1	Stakeholder Engagement Plan	4	3.24
2.2	Member Meetings	3	3.86
2.3	Member Communication	4	3.81
2.4	Member Collaboration	3	3.67
3.1	Strategic Plan	4	3.43
4.1	Board Skills Matrix	4	3.81
4.2	Diversity, Equity and Inclusion	1	2.71
4.4	Director Independence	4	3.86
4.5	Appointment of Directors	4	3.48
4.6	Elected vs Appointed Directors	4	3.24
4.7	Governance Education	4	2.90
5.1	Legal Entity	4	3.86
5.2	Director Term Limits	4	3.67
5.3	Director Eligibility	4	3.43
5.4	Director Induction	4	3.62
5.5	Board Charter	4	3.24
6.1	Finance, Audit and Risk Committee	3	3.57
6.2	Chair Appointment and Evaluation	4	3.14
6.3	CEO Eligibility	4	3.71
6.4	Conflict of Interest	4	3.86
6.5	Governance Reporting	4	2.81
7.1	Vulnerable Persons and Children	4	3.90
7.2	Development of Risk Management	4	3.14
7.3	Implementation of Risk Management	4	3.52
9.1	Board Evaluation	2	2.86
9.2	Board Meeting Schedule	3	3.43
9.3	Board Meeting Agenda	4	3.90
9.4	Board Meeting Minutes	4	3.48
9.5	Financial Delegations	4	3.62
9.6	Non-Financial Delegations	4	3.38
9.7	CEO Evaluation	3	3.38
9.8	Succession Planning	3	2.43

Note: Sport Governance Standard 4.3 does not form part of this report, as it is contained in a separate ASC Gender Balance report.



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